

# Your budget planner

Creating a budget can help us all feel good about our finances. And it's simple to get started too, using the **50/15/5 rule**. To get started, allocate up to 50% of your take-home pay on essentials, save 15% of your income before tax towards your retirement, and put 5% of your take-home pay towards building an emergency fund. What's left over is yours to save, or spend, however you like.

Annual household  
income (before tax)

Monthly take-home pay  
(after tax)

## Essentials – 50%

To give you an idea, based on your take-home pay, you should aim for your essentials to be around  per month.

### Housing

Mortgage/rent

Property tax

Energy

Water

Internet

TV licence

Home/mobile phone

Home insurance

**Housing total**

### Transport

Vehicle payment  
(if paid monthly)

Vehicle insurance

Registration  
and road tax

Car servicing  
and maintenance

Fuel

Parking

Public transport

**Transport total**

### Groceries

Food

Other

**Groceries total**

### Healthcare

Health services

Prescriptions

Private Health Insurance

**Healthcare total**

### Debt and monthly obligations

Credit card debt  
(monthly payments)

Other loans

Student loans

Travel loans  
(eg season ticket)

Other loan costs

Child and  
dependant care

Support for parents

Other obligations

**Debt and monthly  
obligations total**

**Total for all essentials**

## Your retirement savings – 15%

No matter what stage you're at, it's important to save for your future.

Based on your pre-tax income, you'd be looking at saving around  each month.

Remember, this is a guide and will depend on when you start saving and your personal circumstances.

Monthly contribution (by you)  + Monthly contribution (by your employer)  = **Total**

## Your emergency fund – 5%

Emergency funds are important to have, so you're prepared for any unexpected expenses, like a large bill or loss of income.

To give you an idea, 5% of your take-home pay would be around  a month, I save

It's a good idea to have between three and six months' worth of income saved. This would be between

and  for you. **Current amount saved in case of emergencies**

## Your other spending

Once you've got the 50/15/5 covered, the rest can be saved or spent on anything you like.

### Personal care

Health/beauty/grooming

Clothing

Dry cleaning

Other

**Personal care total**

### Entertainment

Subscriptions (TV, film, music)

Movies, theatre, sports events

Eating out

Other

**Entertainment total**

### Gifts

Birthdays/events

Donations to charity

Other

**Gifts total**

### Recreation

Travel and holidays

Memberships (gym, leisure)

Hobbies

**Recreation total**

**Total for all your spending**

## Your monthly totals

Based on your current spending, here are your totals:

	Current	Target
Essentials (50%)	<input type="text"/>	<input type="text"/>
Retirement (15%)	<input type="text"/>	<input type="text"/>
Emergency fund (5%)	<input type="text"/>	<input type="text"/>
Discretionary	<input type="text"/>	<input type="text"/>
<b>Total</b>	<input type="text"/>	<input type="text"/>

## What to do next?

Visit our budgeting hub to see how you can make positive changes to your spending, stay on track, and make the most of your money.

Issued by FIL Life Insurance (Ireland) Designated Activity Company, authorised and regulated by the Central Bank of Ireland. Registered in Ireland No. 513819. Registered office: Georges Quay House, 43 Townsend Street, Dublin 2, D02 VK65, Ireland. On behalf of the Trustees of the International Retirement Savings Plan. Fidelity, Fidelity International, the Fidelity International logo and F symbol are registered trademarks of FIL Limited. WI0225/WF2351112/SSO/0226



Workplace Investing